

INDIA NON JUDICIAL

ம்काடு तमिलनाड् TAMIL NADU Correge or Englinesty நெ 1/213, 8வது தெரு, விடுதலை நகர்

S குளத்தூர், சென்னை-600 129. L-9581/341/2000 7 98414 55145

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

JERUSALEM COLLEGE OF ENGINEERING AND Light 2 Speed Pvt Ltd

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this 08h day of September, 2023 by and between.

Jerusalem College of Engineering, the First Party represented herein by its Principal, Jerusalem College of Engineering, And

Light 2 Speed Pvt Ltd, the Second party, and represented herein by its D Jaisingh Pedhuru, Director and Founder, Light 2 Speed Pvt Ltd

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WHEREAS:

- A) First Party is a Higher Educational Institution named: Jerusalem College of Engineering,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intend to cooperate and focus their efforts on cooperation within the areas of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture, Internship.
- D) Light 2 Speed Pvt Ltd , Brand 2 Social , One Stop Solution to manage all social media in one place like posting, scheduling, comments, message, analytics

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS Mou, THE PARTIES HERETO AGREE AS FOLLOWS:

CO-OPERATION

CLAUSE 1

- 1.1 Both Parties are united by common interests and objectives, and they shall establish cooperation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall cooperate with each other and shall as promptly as is responsibly practical, relevant agreement.

SCOPE OF THE MoU

CLAUSE 2

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also be involved in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students' work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: The Second Party shall extend its support upon the concern of both parties to deliver guest lectures to the students of the First Party on technology trends and in-house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Jerusalem College of Engineering**, the first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately.

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VALIDITY

CLAUSE 3

- 3.1 The term of this Agreement shall commence on 08/09/2023, the "Commencement Date" and shall continue from the Commencement Date, until and unless terminated earlier by either Party.
- 3.2 Either Party shall, without cause, be entitled to terminate this Agreement by mutual agreement by serving 30 days prior written notice on the other party.

RELATIONSHIP BETWEEN THE PARTIES

CLAUSE 4

4.1 It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.

First Party

PRINCIPAL

Dr. RAMESH S., B.E, M.Tech (Mfg)-IITMadras, Ph.D (Mech) Principal, Jerusalem College of Engineering (An autonomous Institution) Velachery Road, Narayanapuram, Pallikaranai, Chennai – 600100

Dr. RAMESH S

Principal

Jerusalem College of Engineering (Autonomous)

Velachery Main Road, Narayanapuram,

Pallikaranai, Chennai-600 100.

Second Party

CENTRE HEAD

Jaisingh Pedhuru D

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Director and Founder of Light 2 Speed G1,#4/608 VOC Street Desk #109, Perungudi, OMR, Chennai jaisingh@brand2social.com